

For Immediate Release

PNB Housing Finance Strengthens its Presence across India with the Expansion of its Affordable Home Loan Scheme Roshni

- ***Announces the launch of its new branch in the city to offer home loans up to INR 35 lacs***
- ***Roshni Home Loans fulfils the home ownership dreams of a wide range of customers, including new-to-credit applicants and self-employed individuals***
- ***Flexible repayment options with lower EMIs and tenures of up to 30 years***

Bhopal, 20th October 2023: PNB Housing Finance, one of the India's leading housing finance companies, today inaugurated its new branch in Bhopal, exclusively offering Roshni affordable home loans to aspiring home owners. This is in line with the Company's strategy of making its products and services more accessible to customers across the country. Ms. Valli Sekar, Chief Sales and Collection Officer (Affordable), PNB Housing Finance, inaugurated the branch in the presence of other senior officials from the company.

Roshni is an extension of PNB Housing's commitment to last-mile financial inclusion in the country. The programme offers loans ranging from INR 5 to 35 lacs for home expansions and renovations, plot purchases combined with construction, loans against property, and the purchase of property investment. It offers customer-centric benefits like flexible loan tenure, robust service delivery model, minimal formal income documentation, high loan-to-value ratio and competitive interest rates, backed by a trusted brand with close to four decades of experience.

Mr. Girish Kousgi, MD & CEO, PNB Housing Finance, said, *"Home ownership is a significant milestone in an individual's life, and our vision is to make this journey more affordable and accessible for all. With Roshni, we are committed to addressing the growing needs of prospective home buyers and fostering socio-economic progress in the country. Our new branch in the city will enable us to provide affordable home loan solutions, backed by personalized services and robust digital capabilities, to our wide set of customers. Bhopal is an attractive market with tremendous growth opportunities and we will continue to strengthen our presence in the state with our offerings."*

PNB Housing Finance currently has 91 branches for Roshni, with dedicated teams for sales, credit and collections. The Company plans to strengthen its distribution network in Tier 2 & 3 cities to cater to the evolving needs of Roshni customers across the country. It also aims to expand the share of affordable housing to 35-40% of its incremental business over the next few years.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company was listed on the Indian stock exchanges on 07 November 2016. The Company's asset base comprises retail loans and corporate loans. The retail business focuses on organized mass housing segment financing for the acquisition or construction of houses. In addition, it also provides loans against properties and loans for the purchase & construction of non-residential premises. Corporate loans are mainly to developers for the construction of residential/commercial properties, corporate term loans and lease rental discounting. PNB Housing Finance is a deposit-taking Housing Finance Company.

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